2027 Gift Log: Track Gifts Against the $20,000 Limit

Record each gift, a running total per recipient and whether you split it with a spouse

2027 GIFTS ($20,000 PER RECIPIENT, $40,000 IF SPLIT)

RECIPIENT	DATE	AMOUNT	RUNNING TOTAL	SPLIT WITH SPOUSE?

Good to know

- For calendar year 2027 the annual exclusion for gifts is $20,000, up from $19,000 for 2026 (IRS).
- Form 709 for 2026 gifts is due Thu., April 15, 2027 (IRS e-file due dates).
- File Form 8892 by the regular due date of Form 709 to extend the filing time (IRS).
- An extension to file does not extend the time to pay gift tax (IRS).

My notes

Source: Internal Revenue Service, IR-2026-133 and Rev. Proc. 2026-35 (Nov. 5, 2026); TY2026 709 e-file due dates; Form 8892 instructions. The $40,000 couple figure is Fresh Calendars arithmetic (2 x $20,000).