2026 SALT Deduction Cap Worksheet

The $40,400 limit, the phase-out and the taxes to gather

ITEM	THE RULE	WHAT TO GATHER OR CHECK
2026 limit	$40,400 ($20,200 if married filing separately)	Add up the state and local taxes you paid
Phase-out starts	MAGI over $505,000 ($252,500 if married filing separately)	Find your MAGI on your 2026 return
Reduction rate	30 percent of the income over the threshold	Work out the income over the threshold, then take 30 percent
Floor	$10,000 ($5,000 if married filing separately)	The limit never falls below this
Income taxes	State and local income taxes, or general sales taxes instead	Withholding on W-2 forms and estimated payments; box 5a on Schedule A for sales tax
Property taxes	Real property taxes levied for the general public welfare	Your property tax bills and proof of payment
Personal property taxes	Based only on value, charged yearly	Car or boat tax bills
Year it counts	You deduct the tax in the year you pay it	Payments made by Dec. 31, 2026 count for 2026

Not yet confirmed

2026 Schedule A instructions: Not yet released as of Nov. 7, 2026

My notes

Source: Public Law 119-21, Sec. 70120; Internal Revenue Service Publication 505 (2026) and Topic no. 503. Our calculation: cap = $40,400 minus 30% of MAGI over $505,000, never below $10,000. MAGI $525,000: $34,400. $550,000: $26,900. $575,000: $19,400. $600,000: $11,900. $606,334 and above: $10,000. Married filing separately: half of each amount, with MAGI measured over $252,500.