2026 W-2 Boxes for Tips and Overtime

What box 12 codes TP and TT and box 14b show, and what to check

BOX / CODE	WHAT IT SHOWS	WHAT TO DO
Box 12, code TP	Total cash tips reported to the employer	Compare with the tips you reported to your employer
Box 14b	Tipped occupation code(s), up to two; 000 if any tips were nonqualifying	Check that a code is listed next to code TP
Box 12, code TT	Qualified overtime: only the half portion of time-and-a-half pay	Do not expect your full overtime pay here
Overtime deduction	Up to $12,500 ($25,000 joint), tax years 2025 to 2028	Keep pay records; the 2026 Schedule 1-A is not yet final
Tips deduction	Up to $25,000 a year	Keep tip records; the 2026 Schedule 1-A is not yet final
Copy B, C and 2 deadline	Employer must furnish your W-2 by Feb. 1, 2027	If nothing arrives, ask your employer

Not yet confirmed

2026 Schedule 1-A line numbers: The IRS has not finalized the 2026 schedule

My notes

Source: Internal Revenue Service, General Instructions for Forms W-2 and W-3 (2026), Notice 2025-62, fact sheet FS-2025-03 and the No Tax on Tips page (Sept. 21, 2026).